

Due to our lack of operating history and present inability to generate revenues, our auditors have stated their opinion that there currently exists substantial doubt about our ability to continue as a going concern.

Subsequent Events

In April 2010, Ms. Sing was introduced to Mr. John Gillespie of Toronto, Ontario. Ms. Sing and Mr. Gillespie held several discussions about how he could assist Ms. Sing in taking Sillenger forward as a company. Mr. Gillespie had, in Ms. Sing's opinion, some interesting ideas on natural resource exploration and concepts of maximizing returns while diminishing risks, and building value for Sillenger shareholders.

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On May 12, 2010, Ms. Sing resigned as President and Chief Executive officer of Sillenger and appointed Mr. Gillespie as President and Chief Executive Officer of Sillenger.

Mr. Gillespie intends to utilize his network of contacts and agents in Africa to assist Sillenger in raising capital for African exploration projects.

Mr. Gillespie has also developed a proprietary method of land claims management that he believes will be of interest to governments of developing countries, particularly in certain African countries which foreign investors view as high risk due to perceived country instability. Mr. Gillespie believes his land claims management system addresses many of the concerns held by foreign investors and resource companies in such countries. He also believes his concept will also appeal to resource companies in particular because it is designed to create a win-win scenario for both the governments and the resource companies.

On May 6, 2010, Sillenger announced a Memorandum of Understanding (MOU) with officials of the Republic of Guinea-Bissau for business development in Guinea-Bissau based on Mr. Gillespie's land claims management system.

On May 19, 2010, Sillenger appointed geologist, Dr. Allan Juhas, PhD, Director of Exploration for Sillenger. Dr. Juhas will evaluate opportunities and oversee Sillenger's exploration operations. Dr. Juhas is an Economic Geologist with extensive domestic and international experience in the management, design and supervision of exploration programs.

On May 26, 2010, Sillenger introduced its proprietary CLP Claims Licensing Program which is designed to help governments to provide a fast-track process for issuing the necessary bureaucratic documentation to resource companies. The system helps reduce risk to exploration companies and helps market a country as an attractive investment destination. This program is based on Mr. Gillespie's proprietary land claims management system.

On May 26, 2010, Ms. Sing closed an agreement with Mr Gillespie to sell Mr. Gillespie her block of Sillenger shares, which represents a controlling interest in Sillenger. Ms. Sing has agreed to step down as a director of Sillenger, and Mr. Gillespie will be appointed as a director as soon as possible.

Item 7A. Quantitative and Qualitative Disclosure About Market Risk.

No disclosure is required hereunder as the Company is a "smaller reporting company," as defined in Item 10(f) of Regulation S-K.

Item 8. Financial Statements and Supplementary Data.

The financial statements and schedules that constitute Item 8 of Form 10-K immediately follow on the next page.

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Sillenger Exploration Corp. (An Exploration Stage Company)

February 28, 2010

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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors
Sillenger Exploration Corp.
Vancouver, British Columbia, Canada

We have audited the accompanying balance sheets of Sillenger Exploration Corp., as of February 28, 2010 and 2009, and the related statements of operations, stockholders' equity (deficit), and cash flows for the years then ended and the period from February 14, 2007 (date of inception) through February 28, 2010. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company has determined that it is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Sillenger Exploration Corp. as of February 28, 2010 and 2009, and the results of its operations and its cash flows for the periods then ended and the period from February 14, 2007 (date of inception) through February 28, 2010 in conformity with accounting principles generally accepted in the United States of America.

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 2 to the financial statements, the Company has negative working capital, has received no revenue from sales of products or services, and has incurred losses from operations. These factors raise substantial doubt about the Company's ability to continue as a going concern. Management's plans with regard to these matters are described in Note 2. The accompanying financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/ Silberstein Ungar, PLLC
Silberstein Ungar, PLLC

Bingham Farms, Michigan
May 25, 2010

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SILLENGER EXPLORATION CORP.
(AN EXPLORATION STAGE COMPANY)
BALANCE SHEETS
AS OF FEBRUARY 28, 2010 AND 2009

	2010	2009
ASSETS		
Current Assets		
Cash	\$ 6,700	\$ 15,699
TOTAL ASSETS	\$ 6,700	\$ 15,699
LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)		
LIABILITIES		
Current Liabilities		
Accrued expenses	\$ 7,599	\$ 7,000
Total Liabilities	7,599	7,000
STOCKHOLDERS' EQUITY (DEFICIT)		
Common stock, \$.001 par value, 75,000,000 shares authorized, 40,811,000 shares issued and outstanding after 6:1 stock split (February 28, 2009 - 40,761,000 issued and outstanding)	40,811	5,823
Additional paid in capital	3,514,139	45,327
Deficit accumulated during the exploration stage	(3,555,849)	(42,451)
Total stockholders' equity (deficit)	(899)	8,699
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	\$ 6,700	\$ 15,699

See accompanying notes to financial statements.

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SILLENGER EXPLORATION CORP.
(AN EXPLORATION STAGE COMPANY)
STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED FEBRUARY 28, 2010 AND 2009
PERIOD FROM FEBRUARY 14, 2007 (INCEPTION) TO FEBRUARY 28, 2010

	Year ended February 28, 2010	Year ended February 28, 2009	Period from February 14, 2007 (Inception) to February 28, 2010
REVENUES	\$ 0	\$ 0	\$ 0
OPERATING EXPENSES			
Professional fees	16,059	23,449	48,172
Exploration costs	0	880	1,260
Other	3,539	8,061	12,617
TOTAL OPERATING EXPENSES	19,598	32,390	62,049
LOSS FROM OPERATIONS	(19,598)	(32,390)	(62,049)
PROVISION FOR INCOME TAXES	0	0	0
NET LOSS	\$ (19,598)	\$ (32,390)	\$ (62,049)
NET LOSS PER SHARE: BASIC AND DILUTED	\$ (0.00)	\$ (0.00)	
WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING: BASIC AND DILUTED	40,781,833	40,761,000	

See accompanying notes to financial statements.

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SILLENGER EXPLORATION CORP.
AN EXPLORATION STAGE COMPANY)
STATEMENT OF STOCKHOLDERS' EQUITY (DEFICIT)
PERIOD FROM FEBRUARY 14, 2007 (INCEPTION) TO FEBRUARY 28, 2010

	Common Stock		Additional paid-in capital	Deficit accumulated during the exploration Stage	Total
	Shares	Amount			
Issuance of common stock for cash to founders	3,000,000	\$ 3,000	\$ -	\$ -	\$ 3,000
Net loss for the period ended February 28, 2007	-	-	-	(7)	(7)
Balance February 28, 2007	3,000,000	3,000	-	(7)	2,993
Issuance of common stock for cash at \$.01 per share	2,325,000	2,325	20,925	-	23,250
Issuance of common stock for cash at \$.05 per share	498,000	498	24,402	-	24,900
Net loss for the year ended February 29, 2008	-	-	-	(10,054)	(10,054)
Balance, February 29, 2008	5,823,000	5,823	45,327	(10,061)	41,089
Net loss for the year ended February 28, 2009	-	-	-	(32,390)	(32,390)
Balance, February 28, 2009	5,823,000	5,823	45,327	(42,451)	8,699
Stock dividend	34,938,000	34,938	3,458,862	(3,493,800)	0
Issuance of common stock for cash at \$.20 per share	50,000	50	9,950	-	10,000
Net loss for the year ended February 28, 2010	-	-	-	(19,598)	(19,598)
Balance, February 28, 2010	40,811,000	\$ 40,811	\$ 3,514,139	\$ (3,555,849)	\$ (899)

See accompanying notes to financial statements.

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SILLENGER EXPLORATION CORP.
(A EXPLORATION STAGE COMPANY)
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED FEBRUARY 28, 2010 AND 2009
PERIOD FROM FEBRUARY 14, 2007 (INCEPTION) TO FEBRUARY 28, 2010

	Year ended February 28, 2010	Year ended February 28, 2009	Period from February 14, 2007 (Inception) to February 28, 2010
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss for the period	\$ (19,598)	\$ (32,390)	\$ (62,049)
Changes in assets and liabilities:			
Increase in accrued expenses	599	3,500	7,599
Cash Flow Used in Operating Activities	(18,999)	(28,890)	(54,450)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from sale of common stock	10,000	-	61,150
Cash Flows Provided by Financing Activities	10,000	-	61,150
NET INCREASE (DECREASE) IN CASH	(8,999)	(28,890)	6,700
Cash, beginning of period	15,699	44,589	-
Cash, end of period	\$ 6,700	\$ 15,699	\$ 6,700
SUPPLEMENTAL CASH FLOW INFORMATION:			
Interest paid	\$ -	\$ -	\$ -
Income taxes paid	\$ -	\$ -	\$ -
NON-CASH FINANCING AND INVESTING TRANSACTIONS:			
Increase in paid in capital for stock dividend	\$ 3,493,800	\$ -	\$ 3,493,800
Increase in accumulated deficit for stock dividend	\$ (3,493,800)	\$ -	\$ 3,493,800

See accompanying notes to financial statements.

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SILLENGER EXPLORATION CORP.
(AN EXPLORATION STAGE COMPANY)

**NOTES TO THE FINANCIAL STATEMENTS
FEBRUARY 28, 2010**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Business

Sillenger Exploration Corp. ("Sillenger" or the "Company") was incorporated in Nevada on February 14, 2007. Sillenger is an exploration stage company and has not yet realized any revenues from its planned operations. Sillenger is currently in the process of acquiring certain mining claims.

Accounting Basis

These financial statements are prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Cash and Cash Equivalents

The Company considers all highly liquid investments with the original maturities of three months or less to be cash equivalents

Financial Instruments

The Company's financial instruments consists of cash and accrued expenses.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles of the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. The more significant areas requiring the use of estimates include asset impairment, stock-based compensation, and future income tax amounts. Management bases its estimates on historical experience and on other assumptions considered to be reasonable under the circumstances. However, actual results may differ from the estimates.

Loss Per Share

Basic loss per share is calculated using the weighted average number of common shares outstanding and the treasury stock method is used to calculate diluted earnings per share. For the years presented, this calculation proved to be anti-dilutive.

Dividends

The Company has not adopted any policy regarding payment of dividends. No dividends have been paid during the period shown.

Income Taxes

The Company provides for income taxes using an asset and liability approach. Deferred tax assets and liabilities are recorded based on the differences between the financial statement and tax bases of assets and liabilities and the tax rates in effect when these differences are expected to reverse. The Company's predecessor operated as entity exempt from Federal and State income taxes.

Deferred tax assets by a valuation allowance if, based on the weight of available evidence, it is more likely than not that some or all of the deferred tax assets will not be realized.

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**SILLENGER EXPLORATION CORP.
(AN EXPLORATION STAGE COMPANY)
NOTES TO THE FINANCIAL STATEMENTS
FEBRUARY 28, 2010**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Mineral Properties

Cost of license acquisition, exploration, carrying and retaining unproven mineral lease properties are expensed as incurred. Costs of acquisition are capitalized subject to impairment testing, in accordance with SFAS 144, "Accounting for the Impairment or Disposal of Long-Lived Assets", when facts and circumstances indicate impairment may exist.

Comprehensive Income

The Company has adopted SFAS 130 "Reporting Comprehensive Income", which establishes standards for reporting and display of comprehensive income, its components and accumulated balances. When applicable, the Company would disclose this information on its Statement of Stockholders' Equity. Comprehensive income comprises equity except those resulting from investments by owners and distributions to owners. The Company has not had any significant transactions that are required to be reported in other comprehensive income.

Recent Accounting Pronouncements

Sillenger does not expect the adoption of recently issued accounting pronouncements to have a significant impact on the Company's results of operations, financial position or cash flow.

NOTE 2 - GOING CONCERN

Sillenger has recurring losses and has accumulated operating losses during the exploration stage of \$62,049 as of February 28, 2010. Sillenger's financial statements are prepared using the generally accepted accounting principles applicable to a going concern, which contemplates the realization of assets and liquidation of liabilities in the normal course of business. However, Sillenger has no current source of revenue. Without realization of additional capital, it would be unlikely for Sillenger to continue as a going concern. Sillenger's management plans on raising cash from public or private debt or equity financing, on an as needed basis and in the longer term, revenues from the acquisition, exploration and development of mineral interests, if found. Sillenger's ability to continue as a going concern is dependent on these additional cash financings, and, ultimately, upon achieving profitable operations through the development of mineral interests.

NOTE 3 - MINERAL PROPERTY RIGHTS

During the period ended February 28, 2008, the Company acquired a 100% interest in three mining claims in the Bulkley mining district of British Columbia, Canada for cash consideration of \$379. The property is being held in trust for the Company by a third party. On May 15, 2009 the Company abandoned the mineral titles and re-staked them in order to reduce exploration costs.

NOTE 4 - COMMITMENTS

Sillenger neither owns nor leases any real or personal property, an officer has provided office services without charge. Such costs are immaterial to the financial statements and accordingly are not reflected herein. The officers and directors are involved in other business activities and most likely will become involved in other business activities in the future.

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SILLENGER EXPLORATION CORP.
(AN EXPLORATION STAGE COMPANY)
NOTES TO THE FINANCIAL STATEMENTS
FEBRUARY 28, 2010

NOTE 5 - INCOME TAXES

The provision for Federal income tax consists of the following:

	2010	2009
Refundable Federal income tax attributable to:		
Current Operations	\$ 6,663	\$ 11,013
Less: valuation allowance	(6,663)	(11,013)
Net provision for Federal income taxes	\$ -	\$ -

The cumulative tax effect at the expected rate of 34% of significant items comprising our net deferred tax amount is as follows:

	2010	2009
Deferred tax asset attributable to:		
Net operating loss carryover	\$ 21,096	\$ 14,433
Less: valuation allowance	(21,096)	(14,433)
Net deferred tax asset	\$ -	\$ -

At February 28, 2010, Sillenger had an unused net operating loss carryover approximating \$62,049 that is available to offset future taxable income; it expires beginning in 2027.

NOTE 6 - COMMON STOCK

At inception, Sillenger issued 3,000,000 shares of stock to its founding shareholder for \$3,000 cash.

During the period ended February 28, 2008, Sillenger issued 2,823,600 shares of stock for \$48,150 cash.

During the period ended February 28, 2010, the company issued 50,000 shares of stock for \$ 10,000 cash.

During the period ended February 28, 2010, the company declared a 6 to 1 stock dividend. The stock was valued at \$0.10 per share at the grant date.

As of February 28, 2010 there are 40,811,000 shares of common stock issued and outstanding.

NOTE 7 - SUBSEQUENT EVENTS

In accordance with SFAS 165 (ASC 855-10) the Company has analyzed its operations subsequent to February 28, 2010 and has determined that it does not have any material subsequent events to disclose in these financial statements.

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Item 9. Changes In and Disagreements with Accountants on Accounting and Financial Disclosure.

Sillenger has not changed accountants since its formation and there are no disagreements with the findings of said accountants.

Item 9A. Controls and Procedures.**(a) Evaluation of Disclosure Controls and Procedures**

Disclosure controls are controls and procedures that are designed to ensure that information required to be disclosed in our reports filed under the Exchange Act is recorded, processed, summarized and reported, within the time periods specified in the SEC's rules and forms. Disclosure controls and procedures include, without limitation, are controls and procedures designed to ensure that information required to be disclosed by a company in the reports that it files or submits under the Exchange Act is accumulated and communicated to the company's management, including its principal executive and principal financial officers, or persons performing similar functions, as appropriate to allow timely decisions regarding required disclosure.

Our management carried out an evaluation (with the participation of our CEO and CFO), of the effectiveness of the design and operation of our disclosure controls and procedures pursuant to Rules 13a-15 (e) and 15d-15(e) under the *Securities Exchange Act of 1934* ("Exchange Act"). Based upon that evaluation, the Company's CEO and CFO have concluded that the Company's disclosure controls and procedures were effective as of February 28, 2010.

(b) Internal control over financial reporting*Management's annual report on internal control over financial reporting*

Management is responsible for establishing and maintaining adequate internal control over financial reporting as defined in Rules 13a-15(f) and 15d-15(f) under the Exchange Act. Our internal control over financial reporting is intended to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with U.S. GAAP. Our internal control over financial reporting should include those policies and procedures that:

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of our assets;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with applicable GAAP, and that receipts and expenditures are being made only in accordance with authorizations of management and the Board of Directors; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of our assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

As required by Rule 13a-15(c) promulgated under the Exchange Act, our management, with the participation of our Chief Executive Officer ("CEO") and Chief Financial Officer ("CFO"), evaluated the effectiveness of our internal control over financial reporting as of February 28, 2010. Management's assessment took into consideration the size and complexity of the company and was based on criteria set forth by the Committee of Sponsoring Organizations of the Treadway Commission in Internal Control over Financial Reporting -Guidance for Smaller Public Companies. In performing the assessment, management has concluded that our internal control over financial reporting was effective as of February 28, 2010.

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Attestation report of the registered public accounting firm

This annual report does not include an attestation report of the company's registered public accounting firm regarding internal control over financial reporting. Management's report was not subject to attestation by the company's registered public accounting firm pursuant to temporary rules of the Securities and Exchange Commission that permit the company to provide only management's report in this annual report.

Changes in internal control over financial reporting

There were no changes in our internal controls that occurred during the year covered by this report that have materially affected, or are reasonably likely to materially affect our internal controls.

Changes in Internal Controls

Based on the evaluation as of February 28, 2010, Carolyne Sing, our former President, Chief Executive Officer, and Chief Financial Officer has concluded that there were no significant changes in our internal controls over financial reporting or in any other areas that could significantly affect our internal controls subsequent to the date of his most recent evaluation, including corrective actions with regard to significant deficiencies and material weaknesses.

Item 9a(T) - Controls And Procedures.

See Item 9A - Controls and Procedures above.

Item 9B. Other Information.

None.

PART III

Item 10. Directors and Executive Officers, Promoters and Corporate Governance.

Identification of Directors and Executive Officers

The following table sets forth the names, positions and ages of our executive officer and directors.

<u>Name</u>	<u>Age</u>	<u>Position</u>	<u>Since</u>
John Gillespie	60	President and CEO	May 12, 2010
Carolyne Sing	78	CFO, Treasurer, Principal Accounting Officer, Secretary and Director (former President and CEO)	February 14, 2007

There are no arrangements or understandings regarding the length of time a director of the Company is to serve in such a capacity.

Background of Officers and Directors

Set forth below is a brief description of the background and business experience of our current executive officers and directors:

John Gillespie

Mr. Gillespie has been the President and Chief Executive Officer of Sillenger since May 12, 2010. Mr. Gillespie has over thirty (30) years experience as a Senior Executive, including being President and Chief Executive Officer for major corporations. Mr. Gillespie brings senior corporate expertise in licensing, legal and royalty mechanisms to

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Sillenger. During the past decade, Mr. Gillespie has proven to be a visionary leader by engineering a wide range of solutions in licensing, real estate and land management, labor negotiations, legal frameworks, marketing and business development, administration, and rapid revenue growth. Prior to joining the Registrant, Mr. Gillespie served for seven years as Vice President of Operations for Pizzaville in Ontario, Canada. He served for two years as Vice President of Franchise and Real Estate Development with Afton Food Group, Inc., also in Ontario. He also served as Principal of Gillespie and Associates, where he provided major corporate clients with executive franchise advice on business development, legal, real estate, leasing and general business administration. From 1978 to 1997 he served as President and Chief Executive Officer for major companies, including Ryan's Pet Food, Inc. Chicken Chicken, Inc., Goligers Travel, Inc. and Pizza Pizza, Inc. Under his leadership, the companies grew rapidly, with combined sales of over \$200 Million.

In 1987 Mr. Gillespie earned the honor of being awarded "Executive of the Year" by the Canadian Franchise Association (CFA) for his efforts in transforming the CFA into an organization dedicated to teaching and promoting ethical franchise methods and business practices. He also served as the organizations' Chairman from 1984 to 1986.

Mr. Gillespie does not hold a directorship in any other reporting company.

Carolyne Sing

Ms. Sing has been a director and officer of the Company since our inception on February 14, 2007. She currently holds the office of Chief Financial Officer, Treasurer, Principal Accounting Officer and Secretary of the Company. During the past five years, Ms. Sing has been a businesswoman in Vancouver, Canada, a private investor in residential and commercial real estate, blue chip equities, and fixed income instruments. In addition, she has freelanced as a tutor in high school mathematics and sciences, and served as a research assistant in various biological control projects at UBC and Agriculture Canada.

Given that Ms. Sing has no previous experience in mineral exploration or operating a mining company, she intends to perform her job for us by engaging consultants who have experience in the areas where she is lacking. Ms. Sing has worked to familiarize herself with our business by attending technical courses in Economic Geology at BCIT as well as various mineral exploration conferences in the summer and autumn of 2008.

Ms. Sing acted as our President and Chief Executive Officer since our incorporation on February 14, 2007 to May 12, 2010.

Ms. Sing does not hold a directorship in any other reporting company.

Term of Office

Our director has been appointed to hold office until the next annual general meeting of our shareholders or until removed from office in accordance with our bylaws. Our officers are appointed by our board of directors and hold office until removed by the board.

Conflicts of Interest

We do not have any procedures in place to address conflicts of interest that may arise in our directors between our business and their other business activities.

During the last two years, prior to his appointment as an officer of the Company there has been no transaction or proposed transaction that the Company was or is a party to in which Mr. Gillespie had or is to have a direct or indirect material interest.

We do not expect any conflict of interest between any of our officers or directors and the Company in the future.

Significant Employees

Sillenger has no employees who are not executive officers, but who are expected to make a significant contribution to our business.

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Involvement in Certain Legal Proceedings

During the past five years, none of our directors or officers have been:

- a general partner or executive officer of any business against which any bankruptcy petition was filed, either at the time of the bankruptcy or two years prior to that time;
- convicted in a criminal proceeding or named subject to a pending criminal proceeding (excluding traffic violations and other minor offenses);
- subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, of any court of competent jurisdiction, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities or banking activities; or
- found by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission or the Commodity Futures Trading Commission to have violated a federal or state securities or commodities law, and the judgment has not been reversed, suspended or vacated.

Family Relationships

There are no family relationships between any two or more of our directors or executive officers. There is no arrangement or understanding between any of our directors or executive officers and any other person pursuant to which any director or officer was or is to be selected as a director or officer, and there is no arrangement, plan or understanding as to whether non-management shareholders will exercise their voting rights to continue to elect the current board of directors. There are also no arrangements, agreements or understandings to our knowledge between non-management shareholders that may directly or indirectly participate in or influence the management of our affairs.

Audit Committee Financial Expert

Sillenger does not have a standing Audit Committee. The functions of the Audit Committee are currently assumed by our Board of Directors. Additionally, Sillenger does not have a member on its board of directors that has been designated as an audit committee "financial expert." Sillenger does not believe that the addition of such an expert would add anything meaningful to Sillenger at this time. It is also unlikely Sillenger would be able to attract an independent financial expert to serve on its Board of Directors at this stage of its development. In order to entice such a director to join its Board of Directors Sillenger would probably need to acquire directors' errors and omission liability insurance and provide some form of meaningful compensation to such a director; two things Sillenger is unable to afford at this time.

No Nominating Committee

We do not have a standing nominating committee, our Board of Directors is responsible for identifying new candidates for nomination to the Board. We have not adopted a policy that permits shareholders to recommend candidates for election as directors or a process for shareholders to send communications to the Board of Directors.

Compliance with Section 16(a) of the Securities Exchange Act of 1934

Under the securities laws of the United States, our directors, executive officers (and certain other officers) and any persons holding more than 10% of our outstanding voting securities are required to report their ownership in our securities and any changes in that ownership to the SEC. Based solely upon reliance on the verbal and written representations of our director and officer, we believe we are in compliance with Section 16(a) of the *Securities Exchange Act of 1934*. Under this section Ms. Carolyne Sing is now required to file a Form 3 initial report with the Securities and Exchange Commission and file a Form 4 on any subsequent changes.

Other than as disclosed below, Ms. Sing has not bought or sold any securities since February 14, 2007 when we issued 3,000,000 shares of our common stock to Ms. Carolyne Sing, for an aggregate purchase price of \$3,000.00. These shares were subsequently forward split to represent 21,000,000 share of our common stock in March of 2009 along with all other issued and outstanding shares of Sillenger. On May 26, 2010, Mrs. Sing closed an agreement with Mr Gillespie to sell Mr. Gillespie her entire block of Sillenger shares, which represents a 51.46% controlling interest in Sillenger.

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Code of Ethics

Sillenger has not adopted a Code of Ethics at this time and the Board of Directors of Sillenger is reviewing the necessity of adopting such a document at this time by Sillenger given the composition of its Board of Directors and Officer and its scale of its operations at this time.

Item 11. Executive Compensation.**Summary Compensation of Executive Officers**

The following table contains information concerning the compensation paid during our fiscal years ended February 28, 2010, February 28, 2009 and February 28, 2008 to the persons who served as our Chief Executive Officers, and each of the two other most highly compensated executive officers during our 2010 fiscal year (collectively, the "Named Executive Officers").

SUMMARY COMPENSATION TABLE									
Name and Principal Position	Year	Salary (\$)	Bonus (\$)	Stock Awards (\$)	Option Awards (\$)	Non-Equity Incentive Plan Compensation (\$)	Change in Pension Value and Non-qualified Deferred Compensation (\$)	All Other Compensation (\$)	Total (\$)
Carolyne Sing President CEO, Treasurer, Secretary, Acting CFO and Director ⁽¹⁾	2010	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2009	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	2008	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

(1) Ms. Sing was appointed President, CEO, Treasurer, Secretary and a Director of the Company on February 14, 2007, the date of our formation. Ms. Sing resigned as President and CEO of Sillenger on May 12, 2010. Mr. John Gillespie was appointed President and CEO of Sillenger in her place.

Compensation of Directors**Director Compensation Table**

The following table sets forth all compensation awarded to, earned by, or paid for services rendered to us in all capacities during the fiscal years ended February 28, 2010, February 28, 2009 and February 29, 2008, by our directors.

Name	Year	Fees Earned or Paid in Cash (\$)	Stock Awards or Options (#)	All other Compensation (\$)
Carolyn Sing	2010	None	None	None
	2009	None	None	None
	2008	None	None	None

General

Sillenger's sole officer and director for the years ended February 28, 2010, February 28, 2009, and February 28, 2008 has not received any compensation for her services rendered to Sillenger since inception. Carolyn Sing has agreed to act without compensation until authorized by the Board of Directors. Further, Carolyn Sing is not accruing any compensation pursuant to any agreement with Sillenger.

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Equity Compensation Plan

We do not presently have an equity compensation plan or stock option plan but intend to develop an incentive based stock option plan for our officers and directors in the future and may reserve up to 20% of our outstanding shares of common stock for that purpose.

Employment Contracts and Termination of Employment or Change of Control

We have no plans or arrangements in respect of remuneration received or that may be received by our executive officers to compensate such officers in the event of termination of employment (as a result of resignation or retirement).

No retirement, pension, profit sharing, stock option or insurance programs or other similar programs have been adopted by Sillenger for the benefit of its employees.

No Compensation Committee

We do not have a compensation committee. The functions of the compensation committee are currently carried out by our Board of Directors.

Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters.

Principal Stockholders, Directors and Officers

The following table sets forth certain information as of May 31, 2010, regarding the beneficial ownership of Sillenger's Common Stock by (i) each stockholder known by Sillenger to be the beneficial owner of more than 5% of Sillenger's Common Stock, (ii) by each Director and executive officer of Sillenger and (iii) by all

executive officer and Directors of Sillenger as a group. Each of the persons named in the table has sole voting and investment power with respect to Common Stock beneficially owned.

Name and Address of Beneficial Owner	Amount and Nature of Beneficial Ownership ⁽¹⁾	Percent of Class ⁽³⁾
John Gillespie President and Chief Executive Officer 44 Charles St West Suite 719 Toronto, Ontario M4Y 1R7	21,000,000 ⁽²⁾ (Restricted securities as defined in the <i>Securities Act of 1933</i>)	51.46%
Carolyn Sing Treasurer, Secretary, Acting CFO and Director (Former President and Chief Executive Officer) 7839 -17 th Avenue Burnaby, BC V3N 1M1	0 ⁽²⁾	0%
All officers and directors as a group (2 person).	21,000,000 ⁽²⁾ (Restricted securities as defined in the <i>Securities Act of 1933</i>)	51.46%

Notes:

- (1) Unless otherwise indicated, the named party is believed to have sole investment and voting control of the shares set forth in the above table.
- (2) On May 26, 2010, Mr Gillespie acquired 21,000,000 shares of the common stock of Sillenger previously held by Ms. Carolyn Sing. These shares represent Ms. Sing's entire block of Sillenger shares, which represents controlling interest in Sillenger.
- (3) The percent of class is based on 40,811,000 shares of common stock issued and outstanding as of May 31, 2010.

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There are currently no options, warrants, rights or other securities conversion privileges granted to our officer, director or beneficial owner.

Equity Compensation Plan

We did not have an equity compensation plan in place during the fiscal year ended February 28, 2010.

Changes in Control

On May 26, 2010, Mr Gillespie acquired 21,000,000 shares of the common stock of Sillenger previously held by Ms. Carolyn Sing. These shares represent Ms. Sing's entire block of Sillenger shares, which represents a 51.46% controlling interest in Sillenger.

There are no present arrangements or pledges of Sillenger's securities which may result in a change in control of Sillenger.

Item 13. Certain Relationships and Related Transactions, and Director Independence.

Certain Relationships and Related Transactions

On February 14, 2007 our sole Director and Officer, Carolyn Sing acquired 3,000,000 shares of our common stock at a price of \$0.001 for proceeds of \$3,000. These shares were subsequently forward split to represent 21,000,000 share of our common stock in March of 2009. On May 26, 2010, Mrs. Sing closed an agreement with Mr Gillespie to sell Mr. Gillespie her entire block of Sillenger shares, which represents a 51.46% controlling interest in Sillenger.

In return for Ms. Sing holding the Bulkley mineral claims in trust for us, we have agreed to make payments on behalf of Ms. Sing holding to keep the claim on good standing with the Province of British Columbia. We anticipate the amount of the payments to be made on behalf of Ms. Sing to be CDN \$2,200 annually.

Ms. Sing donates services and rent to us that are recognized on our financial statements.

Except as noted above, none of the following parties has, since our inception on February 14, 2007, had any material interest, direct or indirect, in any transaction with us or in any presently proposed transaction that has or will materially affect us:

- Any of our directors or officers;
- Any person proposed as a nominee for election as a director;
- Any person who beneficially owns, directly or indirectly, shares carrying more than 10% of the voting rights attached to our outstanding shares of common stock;
- Any of our promoters;
- Any relative or spouse of any of the foregoing persons who has the same house as such person.

The promoter of our company is Carolyne Sing. Except for the transactions with Ms. Sing noted above, there is nothing of value to be received by each promoter, either directly or indirectly, from us. Additionally, except for the transactions noted above, there have been no assets acquired or are any assets to be acquired from each promoter, either directly or indirectly, from us.

Director Independence

We currently do not have any independent directors, as the term "independent" is defined by Nasdaq Marketplace Rule 4200(a)(15). An "independent director" means a person other than an executive officer or employee of the issuer or any other individual having a relationship which, in the opinion of the issuer's board of directors, would interfere with the exercise of independent judgement in carrying out the responsibilities of a director, and includes any director who accepted any compensation from the issuer in excess of \$200,000 during any period of 12 consecutive months with the three past fiscal years. Also, the ownership of the issuer's stock will not preclude a director from being independent.

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We currently only have one director on our Board of Directors, Ms. Carolyne Sing.

The Company is currently traded on the OTCQB, which does not require that a majority of the Board be independent.

We do not have a compensation committee, nominating committee or audit committee. The functions of these committees are performed by our Board of Directors.

Item 14. Principal Accountant Fees and Services.

Fees and Services

We were formed February 14, 2007. Silberstein Ungar, PLLC, Certified Public Accountants and Business Advisors, audited our financial statements for fiscal 2009 and 2010. The following is an aggregate of fees billed for each of the last two years for professional services rendered by our principal accountants:

	<u>2010</u>	<u>2009</u>
Audit fees - auditing of our annual financial statements and preparation of auditors' report.	\$ 4,750	\$ 4,500
Audit-related fees - review of each of the quarterly financial statements.	1,800	4,300
Tax fees - preparation and filing of three major tax-related forms and tax planning.	250	250
All other fees - other services provided by our principal accountants.	-	-
Total fees paid or accrued to our principal accountants	<u>\$ 6,800</u>	<u>\$ 9,050</u>

Notes: (1) This number is an estimate only.

Pre-Approval Policies and Procedures

We understand the need for our principal accountants to maintain objectivity and independence in their audit of our financial statements. To minimize relationships that could appear to impair the objectivity of our principal accountants, our audit committee has restricted the non-audit services that our principal accountants may provide to us primarily to tax services and review assurance services.

We are only to obtain non-audit services from our principal accountants when the services offered by our principal accountants are more effective or economical than services available from other service providers, and, to the extent possible, only after competitive bidding. These determinations are among the key practices adopted by the audit committee effective during fiscal 2010. The board has adopted policies and procedures for pre-approving work performed by our principal accountants.

After careful consideration, the audit committee of the board of directors has determined that payment of the above audit fees is in conformance with the independent status of our company's principal independent accountants. Before engaging the auditors in additional services, the audit committee considers how these services will impact the entire engagement and independence factors.

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PART IV

Item 15. Exhibits, Financial Statement and Schedules

<u>Exhibit Number</u>	<u>Exhibit Title</u>
3.1	-
3.3	Articles of Incorporation (incorporated by reference from our Form SB-1 Registration Statement, filed July 2, 2008).
	Bylaws (incorporated by reference from our Form SB-1 Registration Statement, filed July 2, 2008).
	Buckley Declaration of Trust concerning our mineral claims (incorporated by reference from our Form S-1 Registration Statement, filed June 2, 2008).
10.1	Section 906 Certificate of CEO
31.a	Section 906 Certificate of CFO
31.b	
32.a	Section 302 Certificate of CEO & CFO

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the *Securities Exchange Act of 1934*, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SILLENGER EXPLORATION CORP.

/s/ John Gillespie

By: John Gillespie, President and Chief Executive Officer
Date: June 1, 2010

Pursuant to the requirements of Section 13 or 15(d) of the *Securities Exchange Act of 1934*, this report has been signed below by the following persons on behalf of the registrant and in the capacities indicated.

/s/ John Gillespie

By: John Gillespie, President and Chief Executive Officer
Date: June 1, 2010

/s/ Carolyne Sing

By: Carolyne Sing, Secretary, Treasurer, Chief Financial Officer,
Principal Accounting Officer and Director
Date: June 1, 2010